

MONTHLY PROJECT REPORT MAY 2025

Magnolia at Spring Hill

1. Project Status:

- Utilities Power (WREC & Pasco County):
 - Underground primaries complete in Phase 1
 - Easement has been accepted by the County
 - WREC continued work on underground primaries in Phase 3
- Site Construction:
 - Pool permit approved & pool pre-construction meeting complete
 - Phase 1 sidewalks and street grading ongoing
- Vertical Construction:
 - Drywall work complete in Buildings 18-25
 - Siding complete on Buildings 20-24
 - Soffits installed and window water testing completed
 - o Trim out has begun in Buildings 18 and 19
 - Drywall ongoing in Buildings 16 and 17
 - Siding in progress on Buildings 15-17
 - Final MEP and fire rough-in inspections taking place
 - Dry-in complete for all buildings in Phase 2
 - Siding started on Buildings 12 and 13
 - o Porch framing completed for Buildings 8-10
 - o Roof sheathing complete on Buildings 1-4
 - Dry-in completed on Buildings 7 and 8
 - MEP rough-ins underway in Phase 4 buildings
 - Windows and doors installed at the Clubhouse
 - Insulation and drywall completed at the Clubhouse
 - o Tile work underway at the Clubhouse





2. Key Upcoming Work:

- Pool construction to commence immediately
- Complete Phase 1 insulation and drywall
- Install siding, doors and exterior windows on Phase 2 buildings
- Installation of shingles, doors and exterior windows on Phase 3 buildings
- MEP and fire rough-ins to begin in Phase 3
- Sewer tie-in on buildings in Phase 3 & 4
- Trash compactor work continued
- Electrical underground work continued

3. Live Updates: Please click here to access a live site camera.



We appreciate your continued support and involvement in this Project. Please feel free to reach out with any questions or for further details.

Kind Regards,
A.S. Development Investor Relations





WREC Installing Underground Primaries





Sheathing on Building #4





Unit Interior Drywall Installation

