

PROJECT UPDATE

May 23rd, 2025

Storage at Powell

1. Project Status:

- Certificate of Occupancy (CO) received on 4/7/2025 with GRAND OPENING on 4/9/2025
- Property has achieved significant leasing velocity and is on track to reach stabilized occupancy in the first year of operations
 - 5.1% occupancy achieved by the end of April (21 days of operations)
 - 11.6% occupancy achieved thru 5/22/2025

2. Marketing Initiatives:

- Direct Mail: Post cards sent to 10,000+ local addresses within a 3-mile radius
- On-Site Visibility: Maintain onsite leasing office staffed by Extra Space Storage
- Online Presence: Continue to update website with latest pricing and promotions



We appreciate your continued support and involvement in this Project.
Please feel free to reach out with any questions or for further details.

**Kind Regards,
A.S. Development Investor Relations**

COMPLETED PHOTOS





